

High Valley Ranch Domestic Wastewater Improvement District
Fiscal Year 2020/2021 Tentative Budget

Exhibit A

<u>EXPENSE</u>		<u>FY 19/20</u>	<u>5/16/20</u>	<u>12 month</u>	<u>FY 20/21</u>
<u>Operations and Maintenance</u>		<u>Budget</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
1	Administrative Services	\$7,200	\$6,600	\$7,200	\$7,200
2	Additional Admin Services	0	0	0	0
3	Activation Fee	450	900	900	450
4	Attorney Services	150	0	175	150
5	Bank Charges	25	0	0	25
6	Collections	650	920	950	650
7	County - Elections	0	0	0	0
8	Emergency Maintenance	2,000	0	0	2,000
9	General Maintenance & Repair	1,000	0	800	1,000
10	Insurance	2,750	2,532	2,750	2,750
11	Office Supplies	75	0	0	75
12	Operations Services	5,043	4,756	5,100	5,043
13	Flushing Lines	3,000	0	3,200	3,000
14	Publishing	200	324	355	200
15	Contingency	2,254	2,800	2,800	2,254
16	Capital Repairs Reserve	<u>25,701</u>	<u>0</u>	<u>0</u>	<u>41,685</u>
17	Total O&M Expense	\$50,498	\$18,832	\$24,230	\$66,482

Capital Expense

18	City Buy-in Fees	\$20,000	\$12,080	\$12,080	\$20,000
19	Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	Total Capital Expense	\$20,000	\$12,080	\$12,080	\$20,000
21	Total Expense	\$70,498	\$30,912	\$36,310	\$86,482

REVENUE

<u>Operations and Maintenance</u>		<u>FY 19/20</u>	<u>5/16/2020</u>	<u>12 month</u>	<u>FY 20/21</u>
		<u>Budget</u>	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
22	User Fees	\$4,964	\$6,217	\$6,217	\$4,964
23	Hookup Fees	0	6,000	6,000	0
24	Activation Fee	450	778	778	450
25	Collections	650	826	826	650
26	Interest	370	429	429	370
27	Availability Fee	0	338	338	0
28	Ad Valorem Tax	<u>21,500</u>	<u>20,034</u>	<u>21,500</u>	<u>21,500</u>
29	Total O&M Revenue	\$27,934	\$34,622	\$36,088	\$27,934

Capital

30	City Buy-In Fee	\$20,000	\$12,080	\$12,080	\$20,000
31	Miscellaneous Capital Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32	Total Capital Revenue	\$20,000	\$12,080	\$12,080	\$20,000
33	Total Revenue	\$43,748	\$46,702	\$48,168	\$47,934

Fund Balance

Balance as of April 16, 2020	\$42,480
Estimated Expense 19/20	<u>-5,398</u>
Subtotal	37,082
Anticipated Revenue 19/20	<u>1,466</u>
Estimated Ending Balance 19/20	\$38,548

Est. Beginning Balance 20/21	\$38,548
Estimated Revenue 20/21	47,934
Estimated Expense 20/21	<u>86,482</u>
Estimated Ending balance 20/21	\$0